

U.G. 4th Semester Examination 2022

ECONOMICS (Honours)

Paper Code : ECOH - DC-9

(Intermediate Macroeconomics - II)

Full Marks : 32

Time : Two Hours

*The figures in the margin indicate full marks.
Candidates are required to give their answers
in their own words as far as practicable.*

Group - A

Answer any *four* of the following questions.

2×4=8

1. Define the Keynesian consumption function.
2. What do you mean by Marginal Efficiency of Capital (MEC)?
3. What do you mean by the demand for money?
4. What is Classical Dichotomy?
5. What do you mean by the natural rate of growth?
6. Define the 'Paradox of Thrift'.

Group - B

Answer any *four* of the following questions.

4×4=16

7. Write a short note on the Life-cycle hypothesis.
8. Explain the Say's law of market.
9. Briefly explain the concept of the Golden Rule of Capital accumulation.
10. Derive the government expenditure multiplier of a closed economy.

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11. Discuss the components of the High-powered money.
12. Distinguish between the actual and warranted rate of growth.
13. State the concept of the neutrality of money.
14. What is Ratchet effect? — Briefly explain.

Group - C

Answer any *one* of the following questions.

8×1=8

15. Describe the Harrod-Domar model of economic growth.
 16. Discuss the concept of the Portfolio balance approach.
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