

2021

ECONOMICS (Honours)

Paper Code : VII - A & B

[New Syllabus]

Important Instructions for Multiple Choice Question (MCQ)

- Write Subject Name and Code, Registration number, Session and Roll number in the space provided on the Answer Script.

Example : Such as for Paper III-A (MCQ) and III-B (Descriptive).

Subject Code :

III	A	&	B
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Subject Name :

- Candidates are required to attempt all questions (MCQ). Below each question, four alternatives are given [i.e. (A), (B), (C), (D)]. Only one of these alternatives is 'CORRECT' answer. The candidate has to write the Correct Alternative [i.e. (A)/(B)/(C)/(D)] against each Question No. in the Answer Script.

Example — If alternative A of 1 is correct, then write :

1. — A

- There is no negative marking for wrong answer.

মাল্টিপল চয়েস প্রশ্নের (MCQ) জন্য জরুরী নির্দেশাবলী

- উত্তরপত্রে নির্দেশিত স্থানে বিষয়ের (Subject) নাম এবং কোড, রেজিস্ট্রেশন নম্বর, সেশন এবং রোল নম্বর লিখতে হবে।

উদাহরণ — যেমন Paper III-A (MCQ) এবং III-B (Descriptive)।

Subject Code :

III	A	&	B
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Subject Name :

- পরীক্ষার্থীদের সবগুলি প্রশ্নের (MCQ) উত্তর দিতে হবে। প্রতিটি প্রশ্নে চারটি করে সম্ভাব্য উত্তর, যথাক্রমে (A), (B), (C) এবং (D) করে দেওয়া আছে। পরীক্ষার্থীকে তার উত্তরের স্বপক্ষে (A)/(B)/(C)/(D) সঠিক বিকল্পটিকে প্রশ্ন নম্বর উল্লেখসহ উত্তরপত্রে লিখতে হবে।

উদাহরণ — যদি 1 নম্বর প্রশ্নের সঠিক উত্তর A হয় তবে লিখতে হবে :

1. – A

- ভুল উত্তরের জন্য কোন নেগেটিভ মার্কিং নেই।

Paper Code : VII - A

Full Marks : 20

Time : Thirty Minutes

Choose the correct answer.

Each question carries 2 marks.

1. The higher the proportion of capital formation, the rate of growth will be —
 - (A) Moderate
 - (B) Higher
 - (C) Lower
 - (D) Constant

2. A country can meet its deficiency of capital through —
 - (A) Internal savings
 - (B) Foreign Capital
 - (C) Diversion of saving to productive use
 - (D) All of the above

3. The proponent of the Balanced Growth theory is —
 - (A) Rodan
 - (B) Nurkse
 - (C) Lewis
 - (D) Sen

4. 'Reserve army of labor' term was first used by —
 - (A) Schumpeter
 - (B) Hicks
 - (C) Marx
 - (D) Malthus

5. Rural-Urban migration occurs due to —
- (A) Difference in standard of living
 - (B) Difference in culture
 - (C) Difference in wage rate
 - (D) None of the above
6. Increase in net RBI credit for central Government indicates —
- (A) Budgetary Deficit
 - (B) Revenue Deficit
 - (C) Fiscal deficit
 - (D) Monetized deficit
7. The maximum effect on direct tax is on —
- (A) Price of the goods
 - (B) Income
 - (C) Capital goods
 - (D) Consumer goods
8. The Indian Income Tax is —
- (A) Direct and Proportional
 - (B) Indirect and Proportional
 - (C) Indirect and Progressive
 - (D) Direct and Progressive
9. The National renewal fund was instituted for the purpose of —
- (A) Restructuring and Modernization of industries
 - (B) Providing pension for retiring employees
 - (C) Social Security
 - (D) Rural reconstruction

10. The difference between GNP and NNP is the —

- (A) Direct tax revenue
 - (B) Indirect tax revenue
 - (C) Consumer expenditure on durable goods
 - (D) Capital depreciation
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2021

ECONOMICS (Honours)

Paper Code : VII - B

[New Syllabus]

Full Marks : 80

Time : Three Hours Thirty Minutes

The figures in the margin indicate full marks.

Group - A

(Economics of Development)

Section - I

Answer any *two* questions :

10×2=20

1. (i) How does an underdeveloped economy get trapped in a low level of per-capita income?
(ii) How does the existence of dualism affect the process of development?
5+5
2. Why it is criticized that the concept of surplus value in Marxian theory of development is unrealistic? What are the major refinements of this theory? 6+4
3. (i) How does the development of the leading sectors promote the growth of an economy?
(ii) What are the limitations of the Nurkse's Theory of Disguised Unemployment? 5+5
4. How economic development is possible with the unlimited supplies of labor? What are the basic limitations of this theory? 6+4

Section - II

Answer any *one* question : 20×1=20

5. Critically compare the applicability of the proper choice of techniques in an underdeveloped economy. Which technique, do you think is suitable in India?
12+8
6. How does unbalanced growth become a strategy of development of an underdeveloped economy? Do you think that Balanced growth strategy is more applicable in a resource scarce economy?
12+8

Group - B

(Indian Economics Planning)

Section - I

Answer any *two* questions from the following : 10×2=20

7. Explain whether the Indian tax structure is regressive or progressive. What are the economic and social impact of such tax structure?
5+5
8. State the difference between fiscal deficit and revenue deficit. Discuss the trend of fiscal deficit of India in recent years.
6+4
9. Discuss the basic trends of Balance of Payments in recent years. What are the economic implications of such trends in international trade?
5+5
10. State the objectives of Reserve Bank of India's monetary policy. What types of monetary policy was adopted in recent years?
6+4

Section - II

Answer any *one* question from the following : 20×1=20

11. Critically examine the Last Five year Plan in India. 20
12. (i) Discuss the impact of economic reforms on the Balance of Payments in India.
(ii) Critically discuss the EXIM policy of India. 10+10