

2020

ECONOMICS (Honours)

Paper Code : VII - A & B

[New Syllabus]

Full Marks : 100

Time : Four Hours

Important Instructions for Multiple Choice Question (MCQ)

- Write Subject Name and Code, Registration number, Session and Roll number in the space provided on the Answer Script.

Example : Such as for Paper III-A (MCQ) and III-B (Descriptive).

Subject Code :

III	A	&	B
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Subject Name :

- Candidates are required to attempt all questions (MCQ). Below each question, four alternatives are given [i.e. (A), (B), (C), (D)]. Only one of these alternatives is 'CORRECT' answer. The candidate has to write the Correct Alternative [i.e. (A)/(B)/(C)/(D)] against each Question No. in the Answer Script.

Example — If alternative A of 1 is correct, then write :

1. — A

- There is no negative marking for wrong answer.

মাল্টিপল চয়েস প্রশ্নের (MCQ) জন্য জরুরী নির্দেশাবলী

- উত্তরপত্রে নির্দেশিত স্থানে বিষয়ের (Subject) নাম এবং কোড, রেজিস্ট্রেশন নম্বর, সেশন এবং রোল নম্বর লিখতে হবে।

উদাহরণ — যেমন Paper III-A (MCQ) এবং III-B (Descriptive)।

Subject Code :

III	A	&	B
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Subject Name :

- পরীক্ষার্থীদের সবগুলি প্রশ্নের (MCQ) উত্তর দিতে হবে। প্রতিটি প্রশ্নে চারটি করে সম্ভাব্য উত্তর, যথাক্রমে (A), (B), (C) এবং (D) করে দেওয়া আছে। পরীক্ষার্থীকে তার উত্তরের স্বপক্ষে (A) / (B) / (C) / (D) সঠিক বিকল্পটিকে প্রশ্ন নম্বর উল্লেখসহ উত্তরপত্রে লিখতে হবে।

উদাহরণ — যদি 1 নম্বর প্রশ্নের সঠিক উত্তর A হয় তবে লিখতে হবে :

1. — A

- ভুল উত্তরের জন্য কোন নেগেটিভ মার্কিং নেই।

Turn Over

Paper Code : VII-A

Full Marks : 20

Time : Thirty Minutes

Choose the correct answer.

Each question carries 2 marks.

1. The larger the proportion of capital formation in a country, implies the rate of growth will be-
 - A) Higher
 - B) Lower
 - C) Constant
 - D) No change in rate of growth
2. A country can meet the deficiency of capital through-
 - A) Internal savings
 - B) Foreign capital
 - C) Diversion of saving to productive use
 - D) All of the above
3. The originator of the Big-Push theory was-
 - A) Arthur Lewis
 - B) Ragnar Nurkse
 - C) A. O. Hirschman
 - D) P. N. Rosenstein Rodan
4. Rostow's 'take-off' is the -
 - A) First stage of development
 - B) Second stage of development
 - C) Third stage of development
 - D) Fourth stage of development

Turn Over

5. Lewis surplus labour theory assumes that-
- A) There is unlimited supply of labour in the economy
 - B) Rural and Urban wages are the same
 - C) The marginal product of labour is close to zero
 - D) Both (A) & (C)
6. The monetary policy of RBI since 2015 is called
- A) Exchange rate targeting
 - B) Interest rate targeting
 - C) Inflation targeting
 - D) Money supply targeting
7. The Finance Commission is appointed by the President of India under the Article-
- A) 256 of the Constitution
 - B) 280 of the Constitution
 - C) 293 of the Constitution
 - D) 356 of the Constitution
8. After economic liberalization India followed
- A) Pegged exchange rate system
 - B) Marker based flexible exchange rate system
 - C) Dual exchange rate system
 - D) Exchange rate based on gold price
9. Indian tax structure before the Liberalization was mainly
- A) Progressive in nature
 - B) Regressive in nature
 - C) Proportional in nature
 - D) None of the above

Turn Over

10. One of the important problems of the external sector in India is-

- A) Prolonged deficit in current account
 - B) Prolonged deficit in capital account
 - C) Surplus in service export
 - D) Surplus in agriculture export
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Turn Over

2020

ECONOMICS (Honours)

Paper Code : VII-B

[New Syllabus]

Full Marks : 80

Time : Three Hours Thirty Minutes

The figures in the margin indicate full marks.

Group - A

[Development Economics]

Section - I

Answer any *two* questions (within 500 words) :

10×2=20

1. Explain why GDP per capita of low income countries is generally higher than their GNP per capita. (10)
2. Explain the process of economic development with unlimited supply of labour. (10)
3. What are the main considerations behind choice of techniques in the developing economics? (10)
4. Explain Kuznets Hypothesis in connection with development and inequality? (10)

Section - II

Answer any *one* question (within 1000 words) :

20×1=20

5. (a) How the economic development of a country can be affected by population growth?
(b) Explain the impact of population growth on the economic development of a country? (10+10)
6. (a) Critically discuss the concepts of economic growth and development. (10)
(b) Discuss Rostow's theory of stages of economic development. (10)

Turn Over

Group - B
[Indian Economic Issues and Planning]

Section - I

Answer any *two* questions (within 500 words) : 10×2=20

7. Describe the importance of public sector in Indian economy. (10)
8. Explain the situation of balance of payment in India since economic reforms. (10)
9. Discuss briefly the different methods of credit control of the RBI. (10)
10. What do you mean by LPG policy? When and why this policy was introduced in India?
(2+8)

Section - II

Answer any *one* question (within 1000 words) : 20×1=20

11. Discuss the different objectives and targets of 12th Five year Plan in India. (20)
12. (a) Distinguish between budget deficit, fiscal deficit and revenue deficit.
(b) Analyze the nature and direction of Indian fiscal policy in last three decades. (6+14)